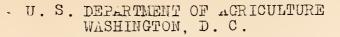
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Alkali and Drought Resistant Crops June 2, 1926.

EGYPTIAN COTTON NEWS LETTER (Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 30 states as follows:

"The low mill ideas on cotton values formed the only impasse to a substantial movement of cotton in New England markets during the past week. *** The quotable basis on most types underwent practically no change, except, perhaps, for a slight stiffening on low grade offerings of the better types. The trading basis on most cottons being offered in New England remained much a matter of conjecture, widely varying prices being heard on sales of cotton of the same description. Distressed lots of a fractional size selling at sacrifice levels found favor with mills to the disadvantage of very desirable, and in many cases wanted cottons, which held firmly at quoted levels. Some round lot trading in low grades was reported.

Statement relative to long staple cotton market cont'd.

"The market for Egyptians continued listless, showing a slight easing tendency. Medium grade Sakel was nominally quoted at 34-1/2 cents, while uppers of medium grade quoted at 25-1/2 cents.

"A few sales of California cottons were reported involving spot lots of a fractional size, the general market for this growth continuing quiet with no change in prices reported, although buyers, it was said, could shade the quotable basis considerably with a firm bid.

"Providence was again in the market for Pimas, being interested in all styles. Number ones were bid for at 35-1/2 cents, number twos at 34-1/2 and number threes at 33-1/2 cents. The supply of this character cotton was generally considered fairly well exhausted. One hundred bales of ones and twos were offered at 37 cents and fifty bales of threes were offered at 36 cents.

"Cotton market prices based on middling cotton classed as to staple on the government standard staple types, are given herewith.

Inch and 1/8 - 24-1/2 to 25-1/2 cents.

Inch and 3/16ths - 26-1/2 to 27-1/8 cents.

Inch and 1/4 - 32 to 33 cents. Inch and 5/16ths - 33 to 34 cents."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	May 28
No. 2 3	36-1/2 ¢ 35
<u>Sakel</u>	
Good	$36-1/4 \notin 32-1/2 \\ 30-1/4$
Uppers	
Good Fully Good Fair Good Fair	25-1/4 ¢ 25 24-3/4

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of May 29)

The stocks on May 28 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	<u>1925</u>	1924
253,000 bales	108,000 bales	119,000 bales

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LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON MAY 28. (from Commercial and Financial Chronicle of May 29)

	1926 (pence) <u>1</u> /	<u>1925</u> (pence)	1924 (pence)
Good Sakel	18.20	33.30	25.05
Middling Uplands	10.33	13.04	17.99

These prices correspond to prices at Liverpool on May 28 of 36.8 cents for Good Sakel and 20.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.865 on May 28.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending May 28, as follows:

17.86 to 18.00



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U. S. DEPARTMENT OF AGRICULTURE WASHINGTON, D. C.

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Alkali and Drought Resistant Crops June 9, 1926.

EGYPTIAN COTTON NEWS LETTER (Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of June 6 states as follows:

"Demand for raw cotton in New England was very light during the past week. Other than an irregular and spotty movement of odd lots of a fractional size, usually warehoused rejected cotton obtainable at bargain levels, markets were very quiet. Quotations were nominally maintained, while trading levels were difficult to determine with any accuracy on account of the dearth of reasonable inquiry. Many mills were in the market for cotton expecting to obtain their wants at prices one to two cents under ruling quotations, but found Southern shippers firmly fronted against mill pressure, preferring to hold their stocks until normal demand returned.

"The lack of adequate forward ordering of couton goods and the recent drastic cut in production schedules on the part of most New England mills accounts for the slim interest manifested in current cotton offerings. Any pickup in the advance phase of the cloth markets is likely to be reflected in substantial cotton buying. The immediate future promises cautious cotton buying by mills.

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Statement relative to long staple cotton market cont'd.

"No broadening in new crop interest was noted the past week. Mills continued to call for quotations for purposes of comparison, with little active inquiry resulting. ***

"A slight stiffening occurred in the price of Egyptian cottons, though little movement was reported.

"Providence was again reported in the market for Pima cotton but no business resulted from the interest displayed on account of the disparity existing between buyer's and seller's price ideas. Number ones bid for around 37-1/2 cents located nothing offered under 39 to 40 cents. Number twos, inquired for at 36 cents, could not be obtained in this market under 37 to 38 cents, though Boston was reported to have sold a small lot in Providence at 35-1/2 cents.

"Cotton market prices based on middling cotton classed as to staple on the government standard staple

types, are given herewith:

Inch and 1/8th - 25 to 26 cents.

Inch and 3/16ths - 26-1/2 to 27-1/2 cents.

Inch and 1/4 - 32 to 33 cents. Inch and 5/16ths - 33 to 34 cents." ·

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	June 4
No. 2	36-1/2 ¢ 35 (nominal)
Sakel	
Good	36-1/4 ¢
Fully Good Fair	36-1/4 ¢ 32-1/2 31-1/2
Good Fair	31-1/2
·	
Uppers	
Good	25-1/4 &
Fully Good Fair	25-1/4 ¢ 25-1/8
Good Fair	24-7/8

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of June 5)

The stocks on June 4 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1926</u> <u>1925</u>		1924
251,000 bales	107,000 bales	115,000 bales

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Cotton News Letter of June 9/26 (p. 4)

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON JUNE 4. (from Commercial and Financial Chronicle of June 5)

	(1926 (pence) 1/	(<u>1925</u> (<u>pence</u>)	(<u>1924</u> (pence)
Good Sakel	18.40	34.35	24.65
Middling Uplands	10.32	13.48	17.30

These prices correspond to prices at Liverpool on June 4 of 37.2 cents for Good Sakel and 20.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.865 on June 4.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending June 4, as follows:

17.88 to 18.00

Cotton News Letter of June 9/26 (p. 5)

THE CROP IN EGYPT.

"Cotton" (Manchester) of May 1 contains the following:

J. Planta & Co., Alexandria, April 22nd:"New Crop.- Good weather is favouring the normal development of the plant. Sowings are terminated everywhere.
Re-sowings have been less important than last season.
The decrease of cotton acreage is very small compared
with last year."

M. S. Casulli & Co., Alexandria, April 21st:"New Crop.- Temperature continues favourable to the growth
of the plants. We are at the end of sowings in the northern
districts. Generally a reduction of 10 per cent. is
expected in the acreage in comparison with that of last
season, against about 30 per cent. imposed by the law of
acreage restriction. It is ascertained that a reduction
has been made in Sakel in favour of Pilion and Zagora in
the Provinces of Behera and Dakahlieh, where, however,
Sakel was not in favour, whereas Gharbieh, which was Sakel's
chief centre of production, has not neglected same.

"shmouni, the restriction of which in Upper Egypt is more
actual, will be compensated by the increase of Zagora in
Lower Egypt."

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U. S. DEPARTMENT OF AGRICULTURE WASHINGTON, D. C.

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Alkali and Drought Resistant Plant Investigations June 17, 1926.

EGYPTIAN COTTON NEWS LETTER (Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of June 13 states as follows:

"With the exception of occasional round lot sales of low grade cotton, business in New England cotton markets was very sparsely distributed among a few fortunate holders of desirable cotton which changed hands in lots of fractional size. Inquiry ranged from medium grade short cotton to low and medium grade staple cotton at bid prices too low for consideration in most cases. Most merchants revised their lists to make them coincide with the break of over a half cent which took place in the futures market toward the close of the week. The quotable basis remained practically unchanged.

"Pimas were inquired for rather persistently both locally and in Providence and were found hard to locate. Limited quantities obtainable were too high-priced to result in trading. Sales of number one Pimas at 38 cents, number twos at 37 cents were reported put through the past week. Number threes were held for 36 cents. There was a fairly active inquiry for Pima number twos at 37 cents, with none offered under 38 cents. Providence was the main buyer

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Statement relative to long staple cotton market cont'd.

of these cottons. Odd lot sales of Pima number twos were recorded at 36 cents. More was wanted at that

figure, but none could be found.

"The Egyptians market continued sluggish, with little other than small lots moving. Prices broke about a half cent toward the close of the week. Medium grade Sakel offered at 34-3/4, while the market for medium grade Uppers ranged from 24-1/2 to 24-5/8 cents.

"Cotton market prices based on middling cotton classed as to staple on the government standard

staple types, are given herewith:

Inch and 1/8th - 24-1/2 to 25-1/2 cents.

Inch and 3/16ths - 26 to 27 cents.

Inch and 1/4th - 31-1/2 to 32-1/2 cents. Inch and 5/16ths - 32-1/2 to 33-1/2 cents." $\mathbb{P}\left\{ \tilde{\Lambda}_{i}^{(1)} = A\mathbf{x}^{(1)} = 0 \right\} = \mathbb{E}\left\{ \mathbf{x}_{i}^{(1)} \right\}^{2}$

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	June 11
No. 2 3	36-1/2 ¢ 35
Sakel	
Good Fully Good Fair Good Fair	37-1/2 ¢ 53-1/2 32
Uppers	
Good Fully Good Fair Good Fair	25 \$ 24-1/2 24-1/4

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of June 12)

The stocks on June 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
247,000 bales	100,000 bales	103,000 bales

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LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON JUNE 11. (from Commercial and Financial Chronicle of June 12)

	1926 (pence)	192 <u>5</u> (pence)	$(\frac{1924}{\text{pence}})$
Good Sakel	18.10	35.50	24.95
Middling Uplands	9.92	13.36	17.14

These prices correspond to prices at Liverpool on June 11 of 36.2 cents for Good Sakel and 20.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.865 on June 11.

MIDDLING QUOTATIONS AT SAVANNAH

The Commorcial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending June 11, as follows:

17.25 to 17.95

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS, MAY, 1926.

The Bureau of the Census reports mill consumption of American Egyptian (Pima) cotton during the month of May as 1,520 bales of 500 pounds gross weight, compared with 1,289 bales in April and 1,003 bales in March. The mill consumption of imported Egyptian cotton is reported as having been 17,043 bales in May; compared with 18,197 bales in April and 21,770 bales in March.

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THE CROP IN EGYPT.

The Cotton Gazette (Liverpool) of May 29 contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated May 20 -

"Weather conditions during the past week have been favourable and the crop is progressing normally everywhere. We have had reports of slight attacks of leaf worm in isolated districts but no damage has resulted. The germination of the seed in the North Delta has been successful and hardly any resowing has been necessary. Temperature during May has been above normal except for two or three days in the early part of the present week."

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U. S. DEPARTMENT OF AGRICULTURE WASHINGTON, D. C.

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Alkali and Drought Resistant Crops June 23, 1926.

EGYPTIAN COTTON NEWS LETTER (Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of June 20 states as follows:

"New England cotton markets passed through another lean week of sparsely scattered odd lots sales of spot cotton at ridiculously low prices. A break of over a cent a pound in extra staple values failed to stir interest to any extent. Mills were in the market to satisfy their minimum requirements, and then only at shaded levels. A fair amount of inquiry was heard for both long and shorter cottons at considerably below asking levels. The only substantial round lot trading reported was for Fall and Winter shipment. The basis on short cottons remained nominally unchanged.

"There was a fair amount of interest locally and in Providence in Pima number twos at around 36 cents, with 38 to 39 cents the general asking level on this type of cotton. One lot of Pima number twos measuring a guaranteed government inch and five-eighths staple was offered at 34-1/2 cents.

Statement relative to long staple cotton market cont'd.

"A light Sakel and Uppers business was realized at the lower levels in force at the close of the week. Medium grade Uppers were reported sold at 24-1/4 cents, while medium grade Sakel sold at 33-1/2 cents. The general market for medium grade Sakel was around 34-1/2 cents, while medium grade Uppers held around 24-1/2 cents.

"Cotton market prices based on middling cotton classed as to staple on the government standard staple types,

are given herewith:

Inch and 1/8th - 23-1/2 to 24-1/2 cents.

Inch and 3/16ths - 25 to 26 cents.

Inch and 1/4th - 30-1/2 to 31-1/2 cents. Inch and 5/16ths - 31-1/2 to 32-1/2 cents."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	June 18
No. 2 3	36-1/2 ¢ 35
Sakel	
Good Fully Good Fair Good Fair	37 ¢ 33 31-1/2
Uppers	
Good Fully Good Fair Good Fair	25-1/2 ¢ 24-3/4 24-1/4

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of June 19)

The stocks on June 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924	
243,000 bales	91,000 bales	93,000 bales	

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON JUNE 18. (from Commercial and Financial Chronicle of June 19)

	(1926 (pence)	<u>1925</u> (pence)	(1924 (pence)
Good Sakel	17.70	34.34	24.95
Middling Uplands	9.61	13.62	16.99

These prices correspond to prices at Liverpool on June 18 of 35.8 cents for Good Sakel and 19.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.866 on June 18.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending June 18, as follows: 17.12 to 17.46

THE CROP IN EGYPT

"Cotton" (Manchester) of May 22 contains the following dispatch from The Alexandria General Produce Association

Monthly Crop Report, dated May 6:-

"Lower Egypt. - Sowing has been completed everywhere. In general the preparatory work was commenced earlier than usual, but this was nullified by rain and wind during the months of February and March. These unfavourable conditions have necessitated re-sowing in many districts and have retarded the normal development of the plant. Thanks to the favourable temperature during April the plants have partially recovered this lateness and are actually almost as advanced as 1925. The young plants appear to be healthy and in good state. The area planted under cotton appears to be, in numerous localities, about equal to that of 1925; in some others it is somewhat less. A little more Pilion and Zagora has been sown than last year, but Sakellaridis still holds the prepondering position, although slightly reduced. Water for irrigation has been, generally speaking, sufficient."

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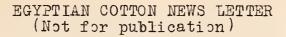
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U. S. DEPARTMENT OF AGRICULTURE, WASHINGTON. D. C.

Alkali and Drought Resistant Crops June 30,



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of June 27 states as follows:

"Though inquiry in New England cotton markets was considerably broader and a feeling out process covering a wide range of staple lengths in different grades was in progress, actual trading consummated was very light. The quotable basis remained unchanged in the main, though it was generally felt that a counter offer would effect a shading of a quarter cent from regular asking levels. The movement of low grades continued sluggish at very erratic prices. Nibbling lots of new crop cotton for Fall shipment sold in Boston, Providence and locally.

"Providence was again reported interested in Pimas, but this interest waned as prices on current holdings of Pimas advanced about two cents a pound in sympathy with the slight upswing in the futures market.

"There was very little doing in Egyptian cottons the past week. Small lots of fractional size moved irregularly for filling in purposes. Advance buying was very light. The market for medium grade Sakel cotton held around 35 cents, while medium grade Uppers were offered on that average around 24-1/2 cents.

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Statement relative to long staple cotton market cont'd.

"Californias were quiet.

"Cotton market prices based on middling cotton classed as to staple on the government standard staple types, are given herewith:

Inch and 1/8th - 23-1/2 to 24-1/2 cents.

Inch and 3/16ths - 25 to 26 cents.

Inch and 1/4th - 30-1/2 to 31-1/2 cents. Inch and 5/16ths - 31-1/2 to 32-1/2 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	June 25
No. 2 3	36-1/2 ¢ 35
Sakel	
Good Fully Good Fair Good Fair	31-3/4
<u>Uppers</u>	
Good Fully Good Fair Good Fair	24-1/4 ¢ 24.10 23.80

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STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of June 26)

The stocks on June 25 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
245,000 bales	87,000 bales	84,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON JUNE 25.

(from Commercial and Financial Chronicle of June 26)

^-	(1926 (pence)	(<u>1925</u> (pence)	(<u>1924</u> (pence)
Good Sakel	17.55	35.20	24.65
Middling Uplands	9.56	13.53	16.88

These prices correspond to prices at Liverpool on June 25 of 35.5 cents for Good Sakel and 19.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.867 on June 25.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending June 25, as follows:

17.39 to 17.64

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EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of May and during the 10 months ending May 31, 1926, as well as the corresponding data for the preceding year.

May		: 10 months ending May 31		
1926	1925	:	1926	1925
9,571	2,717	:	214,997	177,860

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